

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
ALICE WAY, HANWORTH ROAD
HOUNSLOW
MIDDLESEX TW3 3UA

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2019

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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
FIANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2019

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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES) RESPONSIBILITIES
FOR THE YEAR ENDED 31ST MARCH 2019

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
REPORT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES)
FOR THE YEAR ENDED 31ST MARCH 2019

The Executive Committee (The Trustees) presents its report and accounts for the year ended 31st March 2019.

BACKGROUND

Sri Guru Singh Sabha Hounslow was formed in 1981 for the provision of a central place of worship in Hounslow and surrounding area. The Charity is a registered charity with the Charity Commission. The Charity is a membership body and its members consist of Ordinary, Associate and Life members.

PURPOSE AND PRINCIPAL ACTIVITIES

The purpose of the Charity is the advancement of the Sikh religion in accordance with the teachings of Sri Guru Granth Sahib.

REVIEW OF THE YEAR

The Charity continued all its activities throughout the year.

This report is approved on behalf of the Executive Committee (The Trustees). Any two of the following are authorised to sign on behalf of the Executive Committee, The President, General Secretary and Finance Secretary.



Mr. G.S. Hanzara
PRESIDENT



Mr. Z.S. Khangura
GENERAL SECRETARY

DATED: 07/02/2020

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
YEAR ENDED 31ST MARCH 2019
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SRI GURU SINGH SABHA HOUNSLOW

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Opinion

We have audited the financial statements of Sri Guru Singh Sabha for year ended 31st March 2019 which comprise of the summary Income and Expenditure Account the Balance Sheet and the related notes. The Financial Reporting Framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2019 and of its income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for other information. The other information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2019

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities on page 1-2 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective are to obtain reasonable assurance about whether the financial statements as whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council website. This description forms part of our auditor's report.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2019

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Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr. S.S. Garcha
Garcha & Co
Chartered Certified Accountants
& Senior Statutory Auditor
Heasleigh House
79A South Road
Southall, Middlesex, UB1 1SQ

Date: 07/02/2020

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2019

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	<u>NOTES</u>		<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
		£	£	£	£	£
<u>INCOME AND EXPENDITURE</u>						
<u>INCOMING RESOURCES</u>						
Golak and donations	2	-	837,743		837,743	756,207
Gift Aid refund			112,575		112,575	148,761
Investment income	5		1,632		1,632	420
			-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	951,950		951,950	905,388
			-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>						
Direct expenditure	3	-	547,749		547,749	443,489
Fundraising and publicity	3		10,059		10,059	5,361
Management and administration of the charity	3		182,407		182,407	253,043
			-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-	740,215		740,215	701,893
			-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-	211,735		211,735	203,495
			-----	-----	-----	-----
Balance brought forward at 1 April 2018					5,768,353	5,564,856
					-----	-----
<u>BALANCE CARRIED FORWARD AT 31 MARCH 2019</u>					5,980,088	5,768,351
					-----	-----


All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.


SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
BALANCE SHEET
AS AT 31ST MARCH 2019

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	<u>NOTES</u>	<u>2019</u>	<u>2018</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible fixed assets	7	6,778,179	6,437,565
<u>CURRENT ASSETS</u>			
Debtors and prepayments	8	73,579	110,905
Cash at bank		489,606	739,890
		-----	-----
		563,185	850,795
<u>LIABILITIES:</u>			
Amounts falling due within one year	9	275,797	287,173
		-----	-----
<u>NET CURRENT ASSETS</u>		287,388	563,622
		-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		7,065,567	7,001,187
<u>CREDITORS</u>			
Amounts falling due after more than one year	10	1,085,479	1,232,836
		-----	-----
<u>NET ASSETS</u>		5,980,088	5,768,351
		=====	=====
<u>FUNDS</u>			
Unrestricted funds	11.	5,980,088	5,768,351
Restricted funds		-	-
		-----	-----
		5,980,088	5,768,351
		=====	=====

The financial statements were approved on behalf of the Executive Committee and signed on their behalf by:


Mr. G.S. Hanzara
PRESEIDENT


Mr. Z.S. Khangura
GENERAL SECRETARY

DATED: 07.02.2020

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2019

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, Statement of Recommended Practice FRS 102, Accounting and Reporting by Charities, the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Library books	- 15% on cost
Fixtures, fittings	- residual value
Motor vehicles	- residue value

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular purpose for which the funds were raised.

Trustee's emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2019

2.	<u>DONATIONS AND GIFTS</u>	<u>2019</u> £	<u>2018</u> £
	Donations	837,743	756,207
	Gift Aid	112,575	148,761
		-----	-----
		950,318	904,968
		=====	=====

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
 31ST MARCH 2019

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> £	<u>UNRESTRICTED</u> <u>FUNDS</u> £	<u>TOTAL</u> <u>2019</u> £	<u>TOTAL</u> <u>2018</u> £
<u>Direct charitable expenditure</u>				
Educational expenses		12,935	12,935	12,096
Ration		93,895	93,895	74,938
Donations and siropa		18,833	18,833	19,131
Water rates and council tax		19,650	19,650	23,602
Cleaning expenses		24,820	24,820	11,943
Insurance		10,578	10,578	6,030
Light and heat		59,474	59,474	46,549
Repairs and maintenance		94,619	94,619	120,387
Magazine expenses		130	130	4,600
Security services		5,110	5,110	-
Transport and travelling		3,800	3,800	2,050
Wages		124,701	124,701	99,853
Summer camp and sports		-	-	3,537
Religious expenses		56,761	56,761	2,478
Vaisakhi and religious festivals		22,443	22,443	16,194
	-----	-----	-----	-----
	-	547,749	547,749	443,489
	-----	-----	-----	-----
<u>Fundraising and publicity</u>				
Advertising		10,059	10,059	5,361
		-----	-----	-----
		10,059	10,059	5,361
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Postage		2,114	2,114	2,396
Professional fees		1,824	1,824	5,920
Planning fees		2,000	2,000	-
Printing and stationery		5,003	5,003	7,444
Telephone		2,822	2,822	3,233
Legal fees		7,281	7,281	22,312
Bank charges and overdraft interest		3,266	3,266	3,197
Motor expenses		553	553	773
Rentals		5,715	5,715	5,715
Depreciation charge		70,559	70,559	114,599
Financial services		792	792	-
Loan interest		80,478	80,478	87,454
		-----	-----	-----
		182,407	182,407	253,043
		-----	-----	-----

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2019

4.	<u>EMPLOYEE INFORMATION</u>	<u>2019</u> £	<u>2018</u> £
4.1	<u>Staff costs:</u>		
	Wages and salaries	124,497	99,853
	Other pension costs	204	101
		-----	-----
		124,701	99,853
		=====	=====
4.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	8	7
		---	---
		7	7
		===	===
5.	<u>INTEREST RECEIVABLE</u>	<u>2019</u> £	<u>2018</u> £
	Bank interest received	1,632	420
	Other interest	-	-
		-----	-----
		1,632	420
		=====	=====
6.	<u>INTEREST PAYABLE</u>	<u>2019</u> £	<u>2018</u> £
	On bank loans	80,478	87,454
	Finance service	792	-
		-----	-----
		£ 81,270	£ 87,454
		=====	=====

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2019

7. TANGIBLE FIXED ASSETS

	<u>Freehold Land and buildings</u> £	<u>Fixtures and fittings</u> £	<u>Library Books</u> £	<u>Motor Vehicle</u> £	<u>Total</u> £
Cost:					
At 1st April 2018	6,560,651	424,524	5,607	3,000	6,993,782
Additions	411,173	-	-	-	411,173
	-----	-----	-----	-----	-----
At 31st March 2019	6,971,824	424,524	5,607	3,000	7,404,955
	-----	-----	-----	-----	-----
Depreciation:					
At 1st April 2018	131,212	420,523	1,682	2,800	556,217
Charge for year	69,718	-	841	-	70,559
	-----	-----	-----	-----	-----
At 31st March 2019	200,930	420,523	2,523	2,800	626,776
	-----	-----	-----	-----	-----
Net book value at					
31st March 2019	6,770,894	4,001	3,084	200	6,778,179
	=====	=====	=====	=====	=====
Net book value at					
31st March 2018	6,429,439	4,001	3,925	200	6,437,565
	=====	=====	=====	=====	=====

8. DEBTORS

	<u>2019</u> £	<u>2018</u> £
Debtors	69,188	103,856
Prepayments	4,391	7,049
	-----	-----
	73,579	110,905
	=====	=====

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2019

10. CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	<u>2019</u> £	<u>2018</u> £
Bank loans (see note 10.1)	1,085,479	1,232,836
	-----	-----
	1,085,479	1,232,836
	=====	=====
 10.1 The total amount of bank loans and overdrafts was as follows:		
Falling due within one year:		
Bank overdraft	-	-
Bank loan - current portion	227,928	228,051
	-----	-----
Falling due after more than one year:		
- repayable after five years	1,085,479	1,232,836
	-----	-----
	1,085,479	1,232,836
	-----	-----
 Total bank borrowings	 1,313,407	 1,460,887
	=====	=====

The bank loans are secured on the Freehold buildings.
 The bank loans are repayable by 6 May 2026.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2019

11. <u>MOVEMENT IN FUNDS</u>	<u>2019</u> £
Balance as at 1st April 2018	5,768,353
Unrestricted funds	
Incoming Resources	951,950
Resources Expended	(738,583)
Transfers: Fixed Asset	-

At 31st March 2019	5,980,088
	=====
Restricted funds	-

TOTAL FUNDS	5,980,088
	=====

CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST MARCH 2019

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Cash generated from operating activities:		
Net cash provided by(used in) operating activities - page 16	306,614	284,819
Cash flows from other sources		
Dividends, interest and rents	1,632	420
	-----	-----
	308,246	285,239
	-----	-----
Application of cash:		
Purchase of fixed asset	(411,173)	-
Repayment of borrowing	(147,357)	(140,599)
	-----	-----
	(558,530)	(140,599)
	-----	-----
Net increase/(decrease) in cash	(250,284)	144,640
Cash at bank and in hand less overdrafts at the begining of the year - page 16	739,890	595,250
	-----	-----
	489,606	739,890
	=====	=====

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES FOR THE YEAR ENDED
31ST MARCH 2019

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Net income/(expenditure) (as per the statement of financial activities)	211,735	203,495
Adjustments for:		
Depreciations charge	70,559	114,599
Dividends, interest and rent	(1,632)	(420)
(Increase)/decrease in debtors	37,326	(81,547)
Increase/(decrease) in creditors	(11,374)	48,692
	-----	-----
Net cash provided by (used in) operating activities	306,614	284,819
	=====	=====

ANALYSIS OF CASH AT BANK AND IN HAND LESS OVERDRAFTS

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	489,606	739,890
	-----	-----
	489,606	739,890
	=====	=====