

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
ALICE WAY, HANWORTH ROAD
HOUNSLOW
MIDDLESEX TW3 3UA

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024

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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
FIANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024

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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES) RESPONSIBILITIES
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
REPORT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES)
FOR THE YEAR ENDED 31ST MARCH 2024

The Executive Committee (The Trustees) presents its report and accounts for the year ended 31st March 2024.

BACKGROUND

Sri Guru Singh Sabha Hounslow was formed in 1981 for the provision of a central place of worship in Hounslow and surrounding area. The Charity is a registered charity with the Charity Commission. The Charity is a membership body and its members consist of Ordinary, Associate and Life members.

PURPOSE AND PRINCIPAL ACTIVITIES


The purpose of the Charity is the advancement of the Sikh religion in accordance with the teachings of Sri Guru Granth Sahib.


REVIEW OF THE YEAR

The Charity continued all its activities throughout the year.

This report is approved on behalf of the Executive Committee (The Trustees). Any two of the following are authorised to sign on behalf of the Executive Committee, The President, General Secretary and Finance Secretary.


Mr. J.S. Thethi
PRESIDENT


Mr. G.S. Dhanoa
GENERAL SECRETARY


Mr. S. Singh
TREASURER

DATED: 29.3.24

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
YEAR ENDED 31ST MARCH 2024
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SRI GURU SINGH SABHA HOUNSLOW

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Opinion

We have audited the financial statements of Sri Guru Singh Sabha for year ended 31st March 2024 which comprise of the summary Income and Expenditure Account the Balance Sheet and the related notes. The Financial Reporting Framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard, applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2024 and of its income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2024

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Other information

The trustees are responsible for other information. The other information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities on page 1-2 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council website. This description forms part of our auditor's report.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2024

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Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Mr. S.S. Garcha
Garcha & Co
Chartered Certified Accountants
& Senior Statutory Auditor
Heasleigh House
79A South Road
Southall, Middlesex, UB1 1SQ

Date: 29.3.25

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

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| | <u>NOTES</u> | | <u>RESTRICTED FUNDS</u> | <u>UNRESTRICTED FUNDS</u> | <u>TOTAL</u> | <u>TOTAL</u> |
|---|--------------|---|-------------------------|---------------------------|--------------|--------------|
| | | | <u>£</u> | <u>£</u> | <u>2024</u> | <u>2023</u> |
| | | | | | <u>£</u> | <u>£</u> |
| <u>INCOME AND EXPENDITURE</u> | | | | | | |
| <u>INCOMING RESOURCES</u> | | | | | | |
| Golak and donations | 2 | - | 1,045,593 | | 1,045,593 | 895,796 |
| Gift Aid refund | | | 221,309 | | 221,309 | 24,044 |
| Investment income | 6 | | 5,116 | | 5,116 | 846 |
| Grants | | | 45,922 | | 45,922 | 10,000 |
| Rental income | | | 72,289 | | 72,289 | 72,300 |
| | | | ----- | ----- | ----- | ----- |
| <u>TOTAL INCOMING RESOURCES</u> | | - | | 1,390,229 | 1,390,229 | 1,002,986 |
| | | | ----- | ----- | ----- | ----- |
| <u>RESOURCES EXPENDED</u> | | | | | | |
| Direct expenditure | 3 | - | 873,963 | | 873,963 | 580,883 |
| Fundraising and publicity | 3 | | 2,000 | | 2,000 | 6,062 |
| Management and administration of the charity | 3 | | 270,973 | | 270,973 | 152,001 |
| | | | ----- | ----- | ----- | ----- |
| <u>TOTAL RESOURCES EXPENDED</u> | | - | | 1,146,936 | 1,146,936 | 738,946 |
| | | | ----- | ----- | ----- | ----- |
| <u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u> | | - | | 243,293 | 243,293 | 264,040 |
| | | | ----- | ----- | ----- | ----- |
| Balance brought forward at 1 April 2023 | | | | | 6,659,203 | 6,395,160 |
| | | | | | ----- | ----- |
| <u>BALANCE CARRIED FORWARD AT 31 MARCH 2024</u> | | | | | 6,902,496 | 6,659,200 |
| | | | | | ----- | ----- |

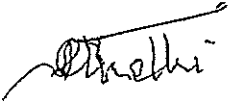
All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

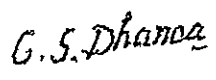
SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
 BALANCE SHEET
 AS AT 31ST MARCH 2024

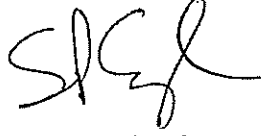
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| | | | <u>2024</u> | | <u>2023</u> |
|--|-----|---------|-------------|---------|-------------|
| <u>NOTES</u> | £ | £ | £ | | £ |
| <u>FIXED ASSETS</u> | | | | | |
| Tangible fixed assets | 8 | | 6,719,590 | | 6,792,322 |
| <u>CURRENT ASSETS</u> | | | | | |
| Debtors and prepayments | 9 | 108,697 | | 29,850 | |
| Cash at bank | | 566,945 | | 537,563 | |
| | | ----- | | ----- | |
| | | 675,642 | | 567,413 | |
| <u>LIABILITIES:</u> | | | | | |
| Amounts falling due within one year | 10 | 271,384 | | 282,848 | |
| | | ----- | | ----- | |
| <u>NET CURRENT ASSETS</u> | | | 404,258 | | 284,565 |
| | | | ----- | | ----- |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | | 7,123,848 | | 7,076,887 |
| <u>CREDITORS</u> | | | | | |
| Amounts falling due after more than one year | 11 | | 221,352 | | 417,687 |
| | | | ----- | | ----- |
| <u>NET ASSETS</u> | | | 6,902,496 | | 6,659,200 |
| | | | ===== | | ===== |
| <u>FUNDS</u> | | | | | |
| Unrestricted funds | 12. | | 6,902,496 | | 6,659,200 |
| | | | ----- | | ----- |
| | | | 6,902,496 | | 6,659,200 |
| | | | ===== | | ===== |

The financial statements were approved on behalf of the Executive Committee and signed on their behalf by:


 Mr. J.S. Thethi
PRESIDENT


 Mr. G.S. Dhanoa
GENERAL SECRETARY


 Mr. S. Singh
TREASURER

DATED: 29.3.24

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, Statement of Recommended Practice FRS 102, Accounting and Reporting by Charities, the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|------------------|
| Freehold property. | - 1% on cost |
| Library books | - residual value |
| Fixtures, fittings | - residual value |
| Motor vehicles | - residue value |

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular purpose for which the funds were raised.

Trustee's emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2024

2. DONATIONS AND GIFTS

| | <u>2024</u> | <u>2023</u> |
|----------------|-------------|-------------|
| | £ | £ |
| Donations | 1,045,593 | 895,796 |
| Gift Aid | 221,309 | 24,044 |
| Grant received | 45,922 | 10,000 |
| | ----- | ----- |
| | 1,312,824 | 929,840 |
| | ===== | ===== |

3. RESOURCES EXPENDED

| | <u>RESTRICTED</u> | <u>UNRESTRICTED</u> | <u>TOTAL</u> | <u>TOTAL</u> |
|--------------------------------------|-------------------|---------------------|--------------|--------------|
| | <u>FUNDS</u> | <u>FUNDS</u> | <u>2024</u> | <u>2023</u> |
| | £ | £ | £ | £ |
| <u>Direct charitable expenditure</u> | | | | |
| Educational expenses | | 15,369 | 15,369 | 10,325 |
| Ration | | 143,776 | 143,776 | 124,283 |
| Donations and siropa | | 16,675 | 16,675 | 17,037 |
| Water rates and council tax | | 14,578 | 14,578 | 47,219 |
| Cleaning expenses | | 37,333 | 37,333 | 35,727 |
| Insurance | | 10,546 | 10,546 | 10,221 |
| Light and heat | | 108,534 | 108,534 | 57,747 |
| Repairs and maintenance | | 200,426 | 200,426 | 69,030 |
| Equipment purchase | | 25,047 | 25,047 | - |
| Transport and travelling | | 5,524 | 5,524 | 3,675 |
| Wages | | 181,935 | 181,935 | 144,460 |
| Subscriptions | | 552 | 552 | 1,067 |
| Religious expenses | | 113,668 | 113,668 | 60,092 |
| | ----- | ----- | ----- | ----- |
| | | 873,963 | 873,963 | 580,883 |
| | ----- | ----- | ----- | ----- |

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2024

| | | | |
|----------------------------------|-------|-------|-------|
| <u>Fundraising and publicity</u> | | | |
| Advertising | 2,000 | 2,000 | 6,062 |
| | ----- | ----- | ----- |
| | 2,000 | 2,000 | 6,062 |
| | ----- | ----- | ----- |

| | | | |
|---|---------|---------|---------|
| <u>Management and Administration of the Charity</u> | | | |
| Postage | 8,314 | 8,314 | 3,862 |
| Professional fees | 135,936 | 135,936 | 16,027 |
| Printing and stationery | 5,953 | 5,953 | 4,988 |
| Telephone | 1,535 | 1,535 | 1,623 |
| Bank charges and overdraft interest | 3,626 | 3,626 | 3,497 |
| Motor expenses | 444 | 444 | 200 |
| Depreciation charge | 72,733 | 72,733 | 72,733 |
| Financial services | 6,297 | 6,297 | 4,132 |
| Loan interest | 36,135 | 36,135 | 44,939 |
| | ----- | ----- | ----- |
| | 270,973 | 270,973 | 152,001 |
| | ----- | ----- | ----- |

| | | | |
|-----|--|-------------|-------------|
| 4. | <u>OTHER OPERATING INCOME</u> | <u>2024</u> | <u>2023</u> |
| | | £ | £ |
| | Rent receivable | 72,289 | 72,300 |
| | | ----- | ----- |
| | | £ 72,289 | £ 72,300 |
| | | ===== | ===== |
| 5. | <u>EMPLOYEE INFORMATION</u> | <u>2024</u> | <u>2023</u> |
| | | £ | £ |
| 5.1 | <u>Staff costs:</u> | | |
| | Wages and salaries | 181,935 | 144,460 |
| | | ----- | ----- |
| | | 181,935 | 144,460 |
| | | ===== | ===== |
| 5.2 | The average weekly number of employees during the year was made up as follows: | No. | No. |
| | Employees | 8 | 8 |
| | | --- | --- |
| | | 8 | 8 |
| | | === | === |

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2024

| | | | | | | |
|----|------------------------------|------------------|-----------------|----------------|----------------|--------------|
| 6. | <u>INTEREST RECEIVABLE</u> | <u>2024</u> | <u>2023</u> | | | |
| | | £ | £ | | | |
| | Bank interest received | 5,116 | 846 | | | |
| | Other interest | - | - | | | |
| | | ----- | ----- | | | |
| | | 5,116 | 846 | | | |
| | | ===== | ===== | | | |
| 7. | <u>INTEREST PAYABLE</u> | <u>2024</u> | <u>2023</u> | | | |
| | | £ | £ | | | |
| | On bank loans | 36,135 | 44,939 | | | |
| | Finance service | 6,297 | 4,132 | | | |
| | | ----- | ----- | | | |
| | | £ 42,432 | £ 49,071 | | | |
| | | ===== | ===== | | | |
| 8. | <u>TANGIBLE FIXED ASSETS</u> | | | | | |
| | | <u>Freehold</u> | <u>Fixtures</u> | <u>Library</u> | <u>Motor</u> | <u>Total</u> |
| | | <u>Land and</u> | <u>and</u> | <u>Books</u> | <u>Vehicle</u> | <u></u> |
| | | <u>buildings</u> | <u>fittings</u> | <u></u> | <u></u> | <u>£</u> |
| | | £ | £ | £ | £ | £ |
| | Cost: | | | | | |
| | At 1st April 2023 & | | | | | |
| | At 31st March 2024 | 7,273,393 | 424,524 | 5,607 | 3,000 | 7,706,524 |
| | | ----- | ----- | ----- | ----- | ----- |
| | Depreciation: | | | | | |
| | At 1st April 2023 | 485,832 | 420,523 | 5,046 | 2,800 | 914,201 |
| | Charge for year | 72,733 | - | - | - | 72,733 |
| | | ----- | ----- | ----- | ----- | ----- |
| | At 31st March 2024 | 558,565 | 420,523 | 5,046 | 2,800 | 986,934 |
| | | ----- | ----- | ----- | ----- | ----- |
| | Net book value at | | | | | |
| | 31st March 2024 | 6,714,828 | 4,001 | 561 | 200 | 6,719,590 |
| | | ===== | ===== | ===== | ===== | ===== |

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2024

| | | | | | |
|--------------------------------------|-----------|-------|-------|-------|-----------|
| Net book value at 31st March 2023 | 6,787,561 | 4,001 | 561 | 200 | 6,792,323 |
| | ===== | ===== | ===== | ===== | ===== |

9. DEBTORS

| | <u>2024</u> | <u>2023</u> |
|---------------|-------------|-------------|
| | £ | £ |
| Debtors | 96,751 | 24,044 |
| Other debtors | 5,000 | - |
| Prepayments | 6,946 | 5,806 |
| | ----- | ----- |
| | 108,697 | 29,850 |
| | ===== | ===== |

10. CREDITORS - AMOUNTS FALLING DUE
WITHIN ONE YEAR

| | <u>2024</u> | <u>2023</u> |
|--|-------------|-------------|
| | £ | £ |
| Bank loans and overdraft (see note 11.1) | 230,592 | 228,092 |
| Trade creditors | 14,182 | 47,062 |
| Other taxes and social security costs | 3,814 | 2,694 |
| Other creditors | 12,796 | - |
| Accruals | 10,000 | 5,000 |
| | ----- | ----- |
| | 271,384 | 282,848 |
| | ===== | ===== |

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2024

| 11. <u>CREDITORS - AMOUNTS FALLING DUE</u> | <u>2024</u> | <u>2023</u> |
|--|-------------|-------------|
| <u>AFTER MORE THAN ONE YEAR</u> | £ | £ |
| Bank loans (see note 11.1) | 221,352 | 417,687 |
| | ----- | ----- |
| | 221,352 | 417,687 |
| | ===== | ===== |
| 11.1 The total amount of bank loans and overdrafts was as follows: | | |
| Falling due within one year: | | |
| Bank overdraft | - | - |
| Bank loan - current portion | 230,592 | 228,092 |
| | ----- | ----- |
| Falling due after more than one year: | | |
| - repayable after five years | 221,352 | 417,687 |
| | ----- | ----- |
| | 221,352 | 417,687 |
| | ----- | ----- |
| Total bank borrowings | 451,944 | 645,779 |
| | ===== | ===== |

The bank loans are secured on the Freehold buildings.
 The bank loans are repayable by 6 May 2026.

| 12. <u>MOVEMENT IN FUNDS</u> | <u>2024</u> |
|------------------------------|-------------|
| | £ |
| Balance as at 1st April 2023 | 6,659,203 |
| Unrestricted funds | |
| Incoming Resources | 1,390,229 |
| Resources Expended | (1,146,936) |
| | ----- |
| At 31st March 2024 | 6,902,496 |
| | ===== |
| Restricted funds | - |
| | ----- |
| TOTAL FUNDS | 6,902,496 |
| | ===== |

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES FOR THE YEAR ENDED
31ST MARCH 2024

| | <u>2024</u> | <u>2023</u> |
|---|-------------|-------------|
| | <u>£</u> | <u>£</u> |
| Net income/(expenditure) (as per the statement of financial activities) | 243,293 | 264,040 |
| Adjustments for: | | |
| Depreciations charge | 72,733 | 72,733 |
| Interest, rent | (77,405) | (73,146) |
| Insurance claim | - | - |
| (Increase)/decrease in debtors | (71,901) | 7,960 |
| Increase/(decrease) in creditors | (11,464) | 28,385 |
| | ----- | ----- |
| Net cash provided by (used in) operating activities | 148,310 | 299,972 |
| | ===== | ===== |

ANALYSIS OF CASH AT BANK AND IN HAND LESS OVERDRAFTS

| | <u>2024</u> | <u>2023</u> |
|--------------------------|-------------|-------------|
| | <u>£</u> | <u>£</u> |
| Cash at bank and in hand | 566,945 | 537,563 |
| | ----- | ----- |
| | 566,945 | 537,563 |
| | ===== | ===== |

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314

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CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST MARCH 2024

| | <u>2024</u> | <u>2023</u> |
|--|-------------|-------------|
| | <u>£</u> | <u>£</u> |
| Cash generated from operating activities: | | |
| Net cash provided by (used in) operating activities - page 14 | 148,310 | 299,972 |
| Cash flows from other sources | | |
| Interest, rents | 77,405 | 73,146 |
| | ----- | ----- |
| | 225,715 | 373,118 |
| | ----- | ----- |
| Application of cash: | | |
| Purchase of fixed asset | - | - |
| Repayment of borrowing | 196,335 | 183,503 |
| | ----- | ----- |
| | 196,335 | 183,503 |
| | ----- | ----- |
| Net increase/(decrease) in cash | 29,380 | 189,615 |
| Cash at bank and in hand less overdrafts at the beginning of the year - page 14 | 537,563 | 347,946 |
| | ----- | ----- |
| | 566,943 | 537,561 |
| | ===== | ===== |