

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
ALICE WAY, HANWORTH ROAD
HOUNSLOW
MIDDLESEX TW3 3UA

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021

GARCHA & CO
CHARTERED CERTIFIED ACCOUNTANTS
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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
FIANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021

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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES) RESPONSIBILITIES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The recent interruption caused by the Covid-19 pandemic has also provided the charity with a present and future risk to consider. The charity has taken all steps possible to ensure the safety of our employees, trustees, worshippers, whilst working hard to develop processes that ensure the charity has the financial resilience to prosper through this difficult period. At present we continue to follow government guidelines. The charity's financial performance will inevitably be impacted by the crisis during 2020.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
REPORT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES)
FOR THE YEAR ENDED 31ST MARCH 2021

The Executive Committee (The Trustees) presents its report and accounts for the year ended 31st March 2021.

BACKGROUND

Sri Guru Singh Sabha Hounslow was formed in 1981 for the provision of a central place of worship in Hounslow and surrounding area. The Charity is a registered charity with the Charity Commission. The Charity is a membership body and its members consist of Ordinary, Associate and Life members.

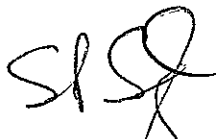
PURPOSE AND PRINCIPAL ACTIVITIES

The purpose of the Charity is the advancement of the Sikh religion in accordance with the teachings of Sri Guru Granth Sahib.

REVIEW OF THE YEAR

The Charity continued all its activities throughout the year.

This report is approved on behalf of the Executive Committee (The Trustees). Any two of the following are authorised to sign on behalf of the Executive Committee, The President, General Secretary and Finance Secretary.



Mr. S.P. Singh
TREASURER



Mr. G.S. Dhanoa
GENERAL SECRETARY

DATED: 30/01/2022

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
YEAR ENDED 31ST MARCH 2021
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SRI GURU SINGH SABHA HOUNSLOW

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Opinion

We have audited the financial statements of Sri Guru Singh Sabha for year ended 31st March 2021 which comprise of the summary Income and Expenditure Account the Balance Sheet and the related notes. The Financial Reporting Framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2020 and of its income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The Covid-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's income, suppliers and wider economy. The Trustees view on the impact of Covid-19 is disclosed in the Trustees report.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2021

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Other information

The trustees are responsible for other information. The other information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities on page 1-2 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council website. This description forms part of our auditor's report.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2021

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Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CA CA

Mr. S.S. Garcha
Garcha & Co
Chartered Certified Accountants
& Senior Statutory Auditor
Heasleigh House
79A South Road
Southall, Middlesex, UB1 1SQ

Date: 30/01/2022

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

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	<u>NOTES</u>		<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u>	<u>TOTAL</u>
			£	£	2021	2020
					£	£
<u>INCOME AND EXPENDITURE</u>						
<u>INCOMING RESOURCES</u>						
Golak and donations	2	-		179,287	179,287	821,926
Gift Aid refund				41,007	41,007	99,263
Investment income	6			397	397	1,231
Rental income				33,055	33,055	33,104
Furlough wages grant				55,870	55,870	-
			-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-		365,486	365,486	955,524
			-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>						
Direct expenditure	3	-		308,255	308,255	618,075
Fundraising and publicity	3			5,774	5,774	6,839
Management and administration of the charity	3			145,930	145,930	171,319
			-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-		459,959	459,959	794,115
			-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-		(94,473)	(94,473)	159,291
			-----	-----	-----	-----
Balance brought forward at 1 April 2020					6,139,376	5,980,088
					-----	-----
<u>BALANCE CARRIED FORWARD AT 31 MARCH 2021</u>					6,044,903	6,139,379
					-----	-----

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.


SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
BALANCE SHEET
AS AT 31ST MARCH 2021

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			<u>2021</u>	<u>2020</u>
<u>NOTES</u>	£	£	£	£
<u>FIXED ASSETS</u>				
Tangible fixed assets	8		6,637,061	6,707,620
<u>CURRENT ASSETS</u>				
Debtors and prepayments	9	43,113	51,566	
Cash at bank		371,271	621,135	
		-----	-----	
		414,384	672,701	
<u>LIABILITIES:</u>				
Amounts falling due within one year	10	242,489	310,819	
		-----	-----	
<u>NET CURRENT ASSETS</u>			171,895	361,882
			-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			6,808,956	7,069,502
<u>CREDITORS</u>				
Amounts falling due after more than one year	11		764,053	930,123
			-----	-----
<u>NET ASSETS</u>			6,044,903	6,139,379
			=====	=====
<u>FUNDS</u>				
Unrestricted funds	12.		6,044,903	6,139,379
Restricted funds			-	
			-----	-----
			6,044,903	6,139,379
			=====	=====

The financial statements were approved on behalf of the Executive Committee and signed on their behalf by:


Mr. S.P. Singh
TREASURER


Mr. G.S. Dhanoa
GENERAL SECRETARY

DATED: 30.01.2022

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, Statement of Recommended Practice FRS 102, Accounting and Reporting by Charities, the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Library books	- 15% on cost
Fixtures, fittings	- residual value
Motor vehicles	- residue value

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular purpose for which the funds were raised.

Trustee's emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2021

2. DONATIONS AND GIFTS

	<u>2021</u>	<u>2020</u>
	£	£
Donations	169,683	811,294
Gift Aid	41,007	99,263
Grant from West Thames College	9,604	10,632
	-----	-----
	220,294	921,189
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>FUNDS</u>	<u>FUNDS</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
<u>Direct charitable expenditure</u>				
Educational expenses		900	900	14,784
Ration		10,053	10,053	85,869
Donations and siropa		8,466	8,466	12,995
Water rates and council tax		15,974	15,974	15,599
Cleaning expenses		15,409	15,409	22,626
Insurance		7,174	7,174	7,193
Light and heat		33,558	33,558	61,453
Repairs and maintenance		61,401	61,401	133,104
Magazine expenses		-	-	130
Security services		-	-	-
General expenses		-	-	614
Transport and travelling		-	-	3,450
Wages		151,240	151,240	166,143
Religious expenses		4,080	4,080	57,574
Vaisakhi and religious festivals		-	-	34,658
	-----	-----	-----	-----
	-	308,255	308,255	618,075
	-----	-----	-----	-----

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2021

<u>Fundraising and publicity</u>			
Advertising	5,774	5,774	6,839
	-----	-----	-----
	5,774	5,774	6,839
	-----	-----	-----
 <u>Management and Administration of the Charity</u>			
Postage	1,487	1,487	2,742
Professional fees	6,288	6,288	5,416
Planning fees	-	-	-
Printing and stationery	450	450	7,704
Telephone	2,018	2,018	2,704
Legal fees	-	-	1,250
Bank charges and overdraft interest	1,366	1,366	3,402
Motor expenses	464	464	946
Rentals	-	-	1,347
Depreciation charge	70,559	70,559	70,559
Financial services	1,597	1,597	2,118
Loan interest	61,701	61,701	72,517
	-----	-----	-----
	145,930	145,930	171,319
	-----	-----	-----

4.	OTHER OPERATING INCOME	<u>2021</u>	<u>2020</u>
		£	£
	Furloughed wages grant	55,870	-
		-----	-----
		£ 55,870	£ -
		=====	=====

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2021

5.	<u>EMPLOYEE INFORMATION</u>	<u>2021</u> £	<u>2020</u> £
5.1	<u>Staff costs:</u>		
	Wages and salaries	149,188	166,143
	Other pension costs	2,052	2,497
		-----	-----
		151,240	166,143
		=====	=====
5.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	14	15
		---	---
		14	15
		===	===
6.	<u>INTEREST RECEIVABLE</u>	<u>2021</u> £	<u>2020</u> £
	Bank interest received	397	1,231
	Other interest	-	-
		-----	-----
		397	1,231
		=====	=====
7.	<u>INTEREST PAYABLE</u>	<u>2021</u> £	<u>2020</u> £
	On bank loans	61,701	72,517
	Finance service	1,597	2,118
		-----	-----
		£ 63,298	£ 74,635
		=====	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2021

8. TANGIBLE FIXED ASSETS

	<u>Freehold Land and buildings</u> £	<u>Fixtures and fittings</u> £	<u>Library Books</u> £	<u>Motor Vehicle</u> £	<u>Total</u> £
Cost:					
At 1st April 2020 & At 31st March 2021	6,971,824	424,524	5,607	3,000	7,404,955
	-----	-----	-----	-----	-----
Depreciation:					
At 1st April 2020	270,648	420,523	3,364	2,800	697,335
Charge for year	69,718	-	841	-	70,559
	-----	-----	-----	-----	-----
At 31st March 2021	340,366	420,523	4,205	2,800	767,894
	-----	-----	-----	-----	-----
Net book value at 31st March 2021	6,631,458	4,001	1,402	200	6,637,061
	=====	=====	=====	=====	=====
Net book value at 31st March 2020	6,701,176	4,001	2,243	200	6,707,620
	=====	=====	=====	=====	=====

9. DEBTORS

	<u>2021</u> £	<u>2020</u> £
Debtors	38,695	46,877
Prepayments	4,418	4,689
	-----	-----
	43,113	51,566
	=====	=====

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2021

10.	<u>CREDITORS - AMOUNTS FALLING DUE</u> <u>WITHIN ONE YEAR</u>	<u>2021</u> £	<u>2020</u> £
	Bank loans and overdraft (see note 11.1)	227,610	227,622
	Trade creditors	(3)	61,281
	Other taxes and social security costs	10,034	10,210
	Other creditors	-	1,603
	Accruals	4,848	10,103
		-----	-----
		242,489	310,819
		=====	=====
11.	<u>CREDITORS - AMOUNTS FALLING DUE</u> <u>AFTER MORE THAN ONE YEAR</u>	<u>2021</u> £	<u>2020</u> £
	Bank loans (see note 11.1)	764,053	930,123
		-----	-----
		764,053	930,123
		=====	=====
11.1	The total amount of bank loans and overdrafts was as follows:		
	Falling due within one year:		
	Bank overdraft	-	-
	Bank loan - current portion	227,610	227,622
		-----	-----
	Falling due after more than one year:		
	- repayable after five years	764,053	930,123
		-----	-----
		764,053	930,123
		-----	-----
	Total bank borrowings	991,663	1,157,745
		=====	=====

The bank loans are secured on the Freehold buildings.
 The bank loans are repayable by 6 May 2026.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2021

12. <u>MOVEMENT IN FUNDS</u>	<u>2021</u> £
Balance as at 1st April 2020	6,139,376
Unrestricted funds	
Incoming Resources	309,616
Resources Expended	(459,959)
Transfers: Fixed Asset	-

At 31st March 2021	6,044,903
	=====
Restricted funds	-

TOTAL FUNDS	6,044,903
	=====

CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST MARCH 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Cash generated from operating activities:		
Net cash provided by(used in) operating activities - page 15	(84,188)	285,960
Cash flows from other sources		
Dividends, interest and rents	397	1,231
	-----	-----
	(83,791)	287,191
	-----	-----
Application of cash:		
Purchase of fixed asset	-	-
Repayment of borrowing	(166,070)	(155,662)
	-----	-----
	(166,070)	(155,662)
	-----	-----
Net increase/(decrease) in cash	(249,864)	131,529
Cash at bank and in hand less overdrafts at the begining of the year - page 16	621,135	489,606
	-----	-----
	371,271	621,135
	=====	=====

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
 OPERATING ACTIVITIES FOR THE YEAR ENDED
 31ST MARCH 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Net income/(expenditure) (as per the statement of financial activities)	(94,473)	159,291
Adjustments for:		
Depreciations charge	70,559	70,559
Dividends, interest and rent	(397)	(1,231)
(Increase)/decrease in debtors	8,453	22,013
Increase/(decrease) in creditors	(68,330)	35,328
	-----	-----
Net cash provided by (used in) operating activities	(84,188)	285,960
	=====	=====

ANALYSIS OF CASH AT BANK AND IN HAND LESS OVERDRAFTS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	371,271	621,135
	-----	-----
	371,271	621,135
	=====	=====