

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
ALICE WAY, HANWORTH ROAD
HOUNSLOW
MIDDLESEX TW3 3UA

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2020

GARCHA & CO
CHARTERED CERTIFIED ACCOUNTANTS
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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
FIANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2020

<u>CONTENTS</u>	<u>PAGE</u>
Executive Committee and Trustees annual report	1 - 2
Auditor's report	3 - 5
Statement of financial activites	6
Balance sheet	7
Notes to the financial statements	8 - 13
Cash Flow	14 -15

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES) RESPONSIBILITIES
FOR THE YEAR ENDED 31ST MARCH 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The recent interruption caused by the Covid-19 pandemic has also provided the charity with a present and future risk to consider. The charity has taken all steps possible to ensure the safety of our employees, trustees, worshippers, whilst working hard to develop processes that ensure the charity has the financial resilience to prosper through this difficult period. At present we continue to follow government guidelines. The charity's financial performance will inevitably be impacted by the crisis during 2020.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
REPORT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES)
FOR THE YEAR ENDED 31ST MARCH 2020

The Executive Committee (The Trustees) presents its report and accounts for the year ended 31st March 2020.

BACKGROUND

Sri Guru Singh Sabha Hounslow was formed in 1981 for the provision of a central place of worship in Hounslow and surrounding area. The Charity is a registered charity with the Charity Commission. The Charity is a membership body and its members consist of Ordinary, Associate and Life members.

PURPOSE AND PRINCIPAL ACTIVITIES

The purpose of the Charity is the advancement of the Sikh religion in accordance with the teachings of Sri Guru Granth Sahib.

REVIEW OF THE YEAR

The Charity continued all its activities throughout the year.

This report is approved on behalf of the Executive Committee (The Trustees). Any two of the following are authorised to sign on behalf of the Executive Committee, The President, General Secretary and Finance Secretary.



Mr. G.S. Hanzara
PRESIDENT



Mr. G.S. Dhanoa
GENERAL SECRETARY

DATED: 08/03/2021

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
YEAR ENDED 31ST MARCH 2020
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SRI GURU SINGH SABHA HOUNSLOW

3

Opinion

We have audited the financial statements of Vishwa Hindu Kendra for year ended 31st March 2020 which comprise of the summary Income and Expenditure Account the Balance Sheet and the related notes. The Financial Reporting Framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2020 and of its income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The Covid-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's income, suppliers and wider economy. The Trustees view on the impact of Covid-19 is disclosed in the Trustees report.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2020

4

Other information

The trustees are responsible for other information. The other information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities on page 1-2 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council website. This description forms part of our auditor's report.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2020

5

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr. S.S. Garcha
Garcha & Co
Chartered Certified Accountants
& Senior Statutory Auditor
Heasleigh House
79A South Road
Southall, Middlesex, UB1 1SQ

Date: 08/03/2021

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020

6

		<u>NOTES</u>		<u>TOTAL</u>	<u>TOTAL</u>
		<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>2020</u>	<u>2019</u>
		<u>FUNDS</u>	<u>FUNDS</u>	<u>2020</u>	<u>2019</u>
		£	£	£	£
<u>INCOME AND EXPENDITURE</u>					
<u>INCOMING RESOURCES</u>					
Golak and donations	2	-	821,926	821,926	837,743
Gift Aid refund			99,263	99,263	112,575
Investment income	5		1,231	1,231	1,632
Rental income			33,104	33,104	-
<u>TOTAL INCOMING RESOURCES</u>		-	955,524	955,524	951,950
<u>RESOURCES EXPENDED</u>					
Direct expenditure	3	-	618,075	617,655	547,749
Fundraising and publicity	3		6,839	6,839	10,059
Management and administration of the charity	3		171,319	171,319	182,407
<u>TOTAL RESOURCES EXPENDED</u>		-	796,233	796,233	739,423
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-	159,291	159,291	211,735
Balance brought forward at 1 April 2019				5,980,088	5,768,353
<u>BALANCE CARRIED FORWARD AT 31 MARCH 2020</u>				6,139,379	5,980,088

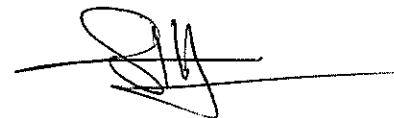
All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
BALANCE SHEET
AS AT 31ST MARCH 2020

7

			<u>2020</u>		<u>2019</u>
<u>NOTES</u>	£	£	£		£
<u>FIXED ASSETS</u>					
Tangible fixed assets 7			6,707,620		6,778,179
<u>CURRENT ASSETS</u>					
Debtors and prepayments 8		51,566		73,579	
Cash at bank		621,135		489,606	
		-----		-----	
		672,701		563,185	
<u>LIABILITIES:</u>					
Amounts falling due within one year 9		310,819		275,797	
		-----		-----	
<u>NET CURRENT ASSETS</u>			361,882		287,388
			-----		-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			7,069,502		7,065,567
<u>CREDITORS</u>					
Amounts falling due after more than one year 10			930,123		1,085,479
			-----		-----
<u>NET ASSETS</u>			6,139,379		5,980,088
			=====		=====
<u>FUNDS</u>					
Unrestricted funds 11.			6,139,379		5,980,088
Restricted funds			-		-
			-----		-----
			6,139,379		5,980,088
			=====		=====

The financial statements were approved on behalf of the Executive Committee and signed on their behalf by:



Mr. G.S. Hanzara
PRESEIDENT

G. S. Dhanoa

Mr. G.S. Dhanoa
GENERAL SECRETARY

DATED: 08.03.2021

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, Statement of Recommended Practice FRS 102, Accounting and Reporting by Charities, the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Library books	- 15% on cost
Fixtures, fittings	- residual value
Motor vehicles	- residue value

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular purpose for which the funds were raised.

Trustee's emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2020

2. DONATIONS AND GIFTS

	<u>2020</u>	<u>2019</u>
	£	£
Donations	811,294	837,743
Gift Aid	99,263	112,575
Grant from West Thames College	10,632	-
	-----	-----
	921,189	950,318
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>FUNDS</u>	<u>FUNDS</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£
<u>Direct charitable expenditure</u>				
Educational expenses		14,784	14,784	12,935
Ration		85,869	85,869	93,895
Donations and siropa		12,995	12,995	18,833
Water rates and council tax		15,599	15,599	19,650
Cleaning expenses		22,626	22,626	24,820
Insurance		7,193	7,193	10,578
Light and heat		61,453	61,453	59,474
Repairs and maintenance		133,104	133,104	94,619
Magazine expenses		130	130	130
Security services		-	-	5,110
General expenses		614	614	-
Transport and travelling		3,450	3,450	3,800
Wages		168,640	168,640	124,497
Religious expenses		57,574	57,574	56,761
Vaisakhi and religious festivals		34,658	34,658	22,443
	-----	-----	-----	-----
	-	618,075	618,075	547,749
	-----	-----	-----	-----

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2020

Fundraising and publicity

Advertising	6,839	6,839	10,059
	-----	-----	-----
	6,839	6,839	10,059
	-----	-----	-----

Management and Administration of the Charity

Postage	2,742	2,742	2,114
Professional fees	5,416	5,416	1,824
Planning fees	-	-	2,000
Printing and stationery	7,704	7,704	5,003
Telephone	2,704	2,704	2,822
Legal fees	1,250	1,250	7,281
Bank charges and overdraft interest	3,402	3,402	3,266
Motor expenses	946	946	553
Rentals	1,347	1,347	5,715
Depreciation charge	70,559	70,559	70,559
Financial services	2,118	2,118	792
Loan interest	72,517	72,517	80,478
	-----	-----	-----
	171,319	171,319	182,407
	-----	-----	-----

4. EMPLOYEE INFORMATION

4.1 Staff costs:

	<u>2020</u>	<u>2019</u>
	£	£
Wages and salaries	166,143	124,497
Other pension costs	2,497	204
	-----	-----
	168,640	124,497
	=====	=====

4.2 The average weekly number of employees during the year was made up as follows:

	No.	No.
Employees	15	8
	---	---
	15	8
	===	===

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2020

5.	<u>INTEREST RECEIVABLE</u>		<u>2020</u>		<u>2019</u>
			£		£
	Bank interest received		1,231		1,632
	Other interest		-		-
			-----		-----
			1,231		1,632
			=====		=====
6.	<u>INTEREST PAYABLE</u>		<u>2020</u>		<u>2019</u>
			£		£
	On bank loans		72,517		80,478
	Finance service		2,118		792
			-----		-----
			£ 74,635		£ 81,270
			=====		=====
7.	<u>TANGIBLE FIXED ASSETS</u>				
		<u>Freehold</u>	<u>Fixtures</u>	<u>Library</u>	<u>Motor</u>
		<u>Land and</u>	<u>and</u>	<u>Books</u>	<u>Vehicle</u>
		<u>buildings</u>	<u>fittings</u>	<u>£</u>	<u>£</u>
		£	£		<u>Total</u>
					£
	Cost:				
	At 1st April 2019 &				
	At 31st March 2020	6,971,824	424,524	5,607	3,000
		-----	-----	-----	-----
	Depreciation:				
	At 1st April 2019	200,930	420,523	2,523	2,800
	Charge for year	69,718	-	841	-
		-----	-----	-----	-----
	At 31st March 2020	270,648	420,523	3,364	2,800
		-----	-----	-----	-----
	Net book value at				
	31st March 2020	6,701,176	4,001	2,243	200
		=====	=====	=====	=====
	Net book value at				
	31st March 2019	6,770,894	4,001	3,084	200
		=====	=====	=====	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2020

8.	<u>DEBTORS</u>	<u>2020</u> £	<u>2019</u> £
	Debtors	46,877	69,188
	Prepayments	4,689	4,391
		-----	-----
		51,566	73,579
		=====	=====
9.	<u>CREDITORS - AMOUNTS FALLING DUE</u> <u>WITHIN ONE YEAR</u>	<u>2020</u> £	<u>2019</u> £
	Bank loans and overdraft (see note 10.1)	227,622	227,928
	Trade creditors	61,281	25,181
	Other taxes and social security costs	10,210	4,036
	Other creditors	1,603	7,954
	Accruals	10,103	10,698
		-----	-----
		310,819	275,797
		=====	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2020

10. CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	<u>2020</u> £	<u>2019</u> £
Bank loans (see note 10.1)	930,123	1,085,479
	-----	-----
	930,123	1,085,479
	=====	=====
10.1 The total amount of bank loans and overdrafts was as follows:		
Falling due within one year:		
Bank overdraft	-	-
Bank loan - current portion	227,622	227,928
	-----	-----
Falling due after more than one year:		
- repayable after five years	930,123	1,085,479
	-----	-----
	930,123	1,085,479
	-----	-----
Total bank borrowings	1,157,745	1,313,407
	=====	=====

The bank loans are secured on the Freehold buildings.
The bank loans are repayable by 6 May 2026.

11. <u>MOVEMENT IN FUNDS</u>	<u>2020</u> £
Balance as at 1st April 2019	5,980,088
Unrestricted funds	
Incoming Resources	955,524
Resources Expended	(796,233)
Transfers: Fixed Asset	-

At 31st March 2020	6,139,379
	=====
Restricted funds	-

TOTAL FUNDS	6,139,379
	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314

14

CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST MARCH 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Cash generated from operating activities:		
Net cash provided by(used in) operating activities - page 16	285,960	306,614
Cash flows from other sources		
Dividends, interest and rents	1,231	1,632
	-----	-----
	287,191	308,246
	-----	-----
Application of cash:		
Purchase of fixed asset	-	(411,173)
Repayment of borrowing	(155,662)	(147,357)
	-----	-----
	(155,662)	(558,530)
	-----	-----
Net increase/(decrease) in cash	131,529	(250,284)
Cash at bank and in hand less overdrafts at the begining of the year - page 16	489,606	739,980
	-----	-----
	621,135	489,696
	=====	=====

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES FOR THE YEAR ENDED
31ST MARCH 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Net income/(expenditure) (as per the statement of financial activities)	159,291	211,735
Adjustments for:		
Depreciations charge	70,559	70,559
Dividends, interest and rent	(1,231)	(1,632)
(Increase)/decrease in debtors	22,013	37,326
Increase/(decrease) in creditors	35,328	(11,374)
	-----	-----
Net cash provided by (used in) operating activities	285,960	306,614
	=====	=====

ANALYSIS OF CASH AT BANK AND IN HAND LESS OVERDRAFTS

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	621,135	489,606
	-----	-----
	621,135	489,606
	=====	=====